

Organization	Program (key words)	Resource Type	Infrastructure Type	Purpose or Use of Funds	Rate	Term	How to Apply	Website	Contact
Vermont Bond Bank	Long-term Bond Financing	Loan	All	This program offers low interest rate loans for a variety of municipal capital projects. There are two financing options: 1) State Revolving Fund (jointly administered through the DEC), has loan forgiveness and low fixed interest rates; 2) Bonds for capital loans - requires an audit and interest rates are set at market rates.	market	not to exceed 30 years; limited to useful life of the asset	State Revolving Fund applications are processed upon approval by DEC. Bond Bank applications are accepted twice a year via online portal.	<a href="https://vtbondbank.org/loan-programs">https://vtbondbank.org/loan-programs</a>	Ashley Lucht ashley@vtbondagency.org 802-861-0074
Vermont Department of Environmental Conservation / Vermont Bond Bank	Drinking Water State Revolving Fund (DWSRF) Water Planning Loan	Loan	Water	Loans are available to municipalities for preliminary engineering studies, and final engineering plans and specifications for water system improvement projects needed to comply with state and federal standards and to protect public health. These loans are rolled into a construction loan.	0%	5 years	Applications are accepted on a rolling basis.	<a href="https://dec.vermont.gov/water-investment/water-financing/dwsrf-water-planning-loan">https://dec.vermont.gov/water-investment/water-financing/dwsrf-water-planning-loan</a>	Celia Riechel celia.riechel@vermont.gov 802-585-4904
	Drinking Water State Revolving Fund (DWSRF) Construction Loan	Loan	Water	All municipally-owned public water systems are eligible, with varying interest rates and loan terms based on the organization type. Having completed a preliminary engineering report (typically funded through the Planning Loan above), projects will be ranked according to the priority list application.	2% administrative fee	30 years; up to 40 for qualifying Disadvantaged applicants. Limited to useful life of the asset	Projects must apply annually by submitting a Priority List Application in advance of the annual Intended Use Plan. Certain federal cross-cutters apply. Applications can be accessed on website.	<a href="https://dec.vermont.gov/water-investment/water-financing/dwsrf">https://dec.vermont.gov/water-investment/water-financing/dwsrf</a>	
	Clean Water State Revolving Fund (CWSRF) Loan	Loan	Wastewater, Stormwater, Solid Waste, Natural Resource	Municipalities that have a project which will have a clean water benefit are eligible to apply. These projects include, but are not limited to, wastewater, stormwater, pollution control and natural resource project feasibility, preliminary engineering, final design engineering, and construction/procurement.	2% administrative fee	up to 30 years; Limited to useful life of the asset	Projects must apply annually by submitting a Priority List Application in advance of the annual Intended Use Plan. Certain federal cross-cutters apply. Applications can be accessed on website.	<a href="https://dec.vermont.gov/water-investment/water-financing/cwsrf">https://dec.vermont.gov/water-investment/water-financing/cwsrf</a>	Tom Brown thomas.brown@vermont.gov 802-622-4205
Vermont Department of Environmental Conservation	Pollution Control Grant	Grant	Wastewater, Stormwater	A qualifying project must have elements of water pollution abatement and control facilities. Funds for these projects are allocated annually by the Legislature through the Capital Bill.	n/a	n/a	Projects must apply annually by submitting a Priority List Application in advance of the annual Intended Use Plan and are tracked for grant eligibility. Funds are dependent on appropriation from the State Legislature.	<a href="https://dec.vermont.gov/water-investment/water-financing/vt-pollution-control-grants">https://dec.vermont.gov/water-investment/water-financing/vt-pollution-control-grants</a>	
	Engineering Planning Advance	Grant	Water, Wastewater, Stormwater	Municipalities without existing water or sewer rate payers to complete a feasibility study or Preliminary Engineering Report for community-based drinking water or wastewater solutions, to assist regional planning and study efforts related to specific drinking water and/or wastewater needs, to assist with master planning for large scale, long term facility planning for one or more capital needs related to water quality or drinking water.	n/a	n/a	The application is available on the website.	<a href="https://dec.vermont.gov/water-investment/water-financing/planning-advance">https://dec.vermont.gov/water-investment/water-financing/planning-advance</a>	Lynnette Claudon lynnette.claudon@vermont.gov 802-828-1550
	Ecosystem restoration grants	Grant	Water, Wastewater, Stormwater, Natural Resource	State grants for the design and construction projects that target nonpoint sources of pollution that cause or contribute to the state's surface waters	n/a	n/a	Two rounds annually, depending on funding.	<a href="https://dec.vermont.gov/water-investment/cwi/grants/opportunities">https://dec.vermont.gov/water-investment/cwi/grants/opportunities</a>	
USDA Rural Development	Waste and Water Disposal Direct Loans and Grants	Grant	Water, Wastewater, Stormwater, Solid Waste	This program provides funding for clean and reliable drinking water systems, sanitary sewage disposal, sanitary solid waste disposal, and stormwater drainage to households and businesses in eligible rural areas. Rural areas are towns with populations of 10,000 or less.	varies	up to 40 years; limited to the useful life of the asset	Applications are due December and April via an online application. Contact program specialist to apply.	<a href="http://www.rd.usda.gov/programs-services/water-waste-disposal-loan-grant-program/vt">http://www.rd.usda.gov/programs-services/water-waste-disposal-loan-grant-program/vt</a>	
	OneRD Guarantee Loan Initiative	Loan Guarantee	Water, Wastewater, Stormwater, Solid Waste	USDA is removing unnecessary regulations to increase private investment in rural businesses and rural economic development projects and to improve customer service within four flagship loan guarantee programs. The Agency plans to implement a standard set of requirements, processes and forms for four Rural Development programs including the Water and Waste Disposal Guaranteed Loan Program, Community Facilities Guaranteed Loan Program, Business and Industry Loan Guarantee Program, and the Rural Energy for America Guaranteed Loan Program.	n/a	n/a	Coming October 2020. Ask your private lender if it participates in USDA loan guarantee programs.	<a href="https://www.rd.usda.gov/onerdguarantee#:~:text=One%20RD%20Guarantee%20What%20is%20the%20OneRD%20Guarantee%20loan,improve%20customer%20service%20within%20four%20flagship%20loan%20guarantee%20programs">https://www.rd.usda.gov/onerdguarantee#:~:text=One%20RD%20Guarantee%20What%20is%20the%20OneRD%20Guarantee%20loan,improve%20customer%20service%20within%20four%20flagship%20loan%20guarantee%20programs</a>	
	Water and Waste Disposal Predevelopment Planning Grants	Grant	Water, Wastewater, Stormwater, Solid Waste	This program assists low-income communities with initial planning and development of an application for USDA Rural Development Water and Waste Disposal direct loan/grant and loan guarantee programs. The maximum is \$30,000 or 75% of the predevelopment planning costs. The service area must have a population below 10,000, a median household income below the poverty line or less than 80 percent of the statewide non-metropolitan median household income.	n/a	n/a	Applications are accepted year-round via an online application. Contact program specialist to apply.	<a href="http://www.rd.usda.gov/programs-services/water-waste-disposal-predevelopment-planning-grants/vt">http://www.rd.usda.gov/programs-services/water-waste-disposal-predevelopment-planning-grants/vt</a>	
	Revolving Funds for Financing Water and Wastewater Projects	Loan	Water, Wastewater	This program helps qualified nonprofits create revolving loan funds that can provide financing to extend and improve water and waste disposal systems in rural areas. Rural areas are towns with populations of 10,000 or less. Applicant must contribute at least 20% matching funds.			Contact the State program specialist to apply.	<a href="https://rd.usda.gov/programs-services/revolving-funds-for-financing-water-and-wastewater-projects">https://rd.usda.gov/programs-services/revolving-funds-for-financing-water-and-wastewater-projects</a>	
	Emergency Community Water Assistance Grants (ECWAG)	Grant	Water	This grant program is designed to assist rural communities that have experienced a significant decline in quantity or quality of drinking water due to an emergency, or in which such decline is considered imminent, to obtain or maintain adequate quantities of water that meets the standards set by the Safe Drinking Water Act. Rural areas are towns with populations of 10,000 or less.	n/a	n/a	Applications are accepted year-round via an online application. Contact program specialist to apply.	<a href="http://www.rd.usda.gov/programs-services/emergency-community-water-assistance-grants/vt">http://www.rd.usda.gov/programs-services/emergency-community-water-assistance-grants/vt</a>	Eric Law eric.law@usda.gov 802-828-6033

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	Special Evaluation Assistance for Rural Communities and Households (SEARCH)	Grant	Water, Wastewater, Stormwater, Solid Waste	This program helps very small, financially distressed rural communities with predevelopment feasibility studies, design assistance, and technical assistance on proposed water and waste disposal projects. The service area must have a median household income below the poverty line or less than 80 percent of the statewide non-metropolitan median household income and the population for eligibility is less than 2,500.	n/a	n/a	Applications are accepted year-round via an online application. Contact program specialist to apply.	<a href="http://www.rd.usda.gov/programs-services/search-special-evaluation-assistance-rural-communities-and-households/vt">http://www.rd.usda.gov/programs-services/search-special-evaluation-assistance-rural-communities-and-households/vt</a>	
	Community Facilities Program	Loan	All	Public bodies can use the funds to construct, expand or improve facilities that provide health care, education, public safety, and public services. Projects include fire and rescue stations, village and town halls, health care clinics, hospitals, adult and child care centers, assisted living facilities, rehabilitation centers, public buildings, schools, libraries, and many other community-based initiatives. Financing may also cover the costs for land acquisition, professional fees, and purchase of equipment. This is a loan and grant program.	varies	up to 40 years; limited to the useful life of the asset	Applications are due mid-December via an online application. See website for more information.	<a href="https://www.rd.usda.gov/programs-services/community-facilities-direct-loan-grant-program">https://www.rd.usda.gov/programs-services/community-facilities-direct-loan-grant-program</a>	
	Economic Impact Initiative Grants	Grant	All	This program provides funding to assist in the development of essential community facilities in rural communities with extreme unemployment and severe economic depression. An essential community facility is one that provides an essential service to the local community, is needed for the orderly development of the community, serves a primarily rural area, and does not include private, commercial or business undertakings. Grants may be made in combination with other financial assistance such as a Community Facilities direct or guaranteed loan, applicant contribution or funding from other sources	n/a	n/a	Contact the State program specialist to apply.	<a href="https://www.rd.usda.gov/programs-services/economic-impact-initiative-grants">https://www.rd.usda.gov/programs-services/economic-impact-initiative-grants</a>	
	Rural Community Development Initiative Grants	Grant	Housing, Community Facilities, Economic Development	RCDI grants are awarded to help non-profit housing and community development organizations, low-income rural communities and federally recognized tribes support housing, community facilities and economic development projects in rural areas. Matching fund requirement equal to grant amount. Max grant award is \$250,000.	n/a	n/a	Contact the State program specialist to apply.	<a href="https://www.rd.usda.gov/programs-services/rural-community-development-initiative-grants">https://www.rd.usda.gov/programs-services/rural-community-development-initiative-grants</a>	
	Distance Learning & Telemedicine Grants	Grant	Technology	The Distance Learning and Telemedicine program helps rural communities use the unique capabilities of telecommunications to connect to each other and to the world, overcoming the effects of remoteness and low population density. For example, this program can link teachers and medical service providers in one area to students and patients in another. Match of 15% is required.	n/a	n/a	Information is available on the website	<a href="https://www.rd.usda.gov/programs-services/distance-learning-telemedicine-grants">https://www.rd.usda.gov/programs-services/distance-learning-telemedicine-grants</a>	<a href="mailto:dlinfo@usda.gov">dlinfo@usda.gov</a>
Vermont Agency of Commerce & Community Development	Municipal Planning Grants	Grant	All	Provides funding for a variety of municipal planning and revitalization projects, including those that improve flood protection, protect natural resources, and promote efficient growth and development. Grants range from \$2,000- \$20,000 with a local match requirement.	n/a	n/a	Application can be found on the website and are due in September	<a href="http://accd.vermont.gov/community-development/funding-incentives/municipal-planning-grant">http://accd.vermont.gov/community-development/funding-incentives/municipal-planning-grant</a>	Jennifer Lavoie jennifer.lavoie@vermont.gov 802-828-1948
	Vermont Community Development Program (VCDP)	Grant	All	The Vermont Community Development Program (VCDP) assists communities on a competitive basis by providing financial and technical assistance to identify and address local need. VCDP funds must primarily benefit persons of low and moderate income. In addition, assistance is provided to communities for threats of health and safety issues as urgent needs and slums and blight projects.	n/a	n/a	Application can be found on the website.	<a href="http://accd.vermont.gov/community-development/funding-incentives/vcdp">http://accd.vermont.gov/community-development/funding-incentives/vcdp</a>	Cindy Blondin cindy.blondin@vermont.gov 802-828-5219
	Northern Border Regional Commission Grants	Grant	All	The NBRC can invest in economic and infrastructure projects throughout Vermont. Grants up to \$250,000 with a match of 20%-50% of total project cost, depending on location. Participating member states, local governments (city and county), nonprofit and Native American entities are eligible to apply.	n/a	n/a	Application can be found on the website and are due in June	<a href="http://accd.vermont.gov/economic-development/funding-incentives/Northern-Border-Regional-Commission">http://accd.vermont.gov/economic-development/funding-incentives/Northern-Border-Regional-Commission</a>	Kristie Farnham kristie.farnham@vermont.gov 802-398-5268
	Downtown Transportation Fund	Grant	Transportation	The Downtown Transportation Fund supports revitalization efforts in designated downtowns each year with over \$300,000 in funding. Investment in the infrastructure of public spaces stimulates public investment and creates a sense of identity and pride in Downtowns across Vermont. The Downtown Transportation Fund is a financing tool which assists municipalities in paying for transportation-related capital improvements within or serving a Designated Downtown. Past projects include streetscape improvements, bicycle and pedestrian safety improvements, parking facilities, rail or bus facilities, utility relocation, street lighting and wayfinding signage.	n/a	n/a	Max grant of \$100,000. Annual application can be found on the website.	<a href="https://accd.vermont.gov/community-development/funding-incentives/downtown-transportation-fund">https://accd.vermont.gov/community-development/funding-incentives/downtown-transportation-fund</a>	Gary Halloway gary.halloway@vermont.gov 802-522-2444
	Brownfields Initiative	Grant, Loan	Contaminated Site Clean-up	The Brownfields Initiative promotes the productive reuse of sites that are currently abandoned or not fully utilized due to contamination on the site. By providing financial assistance for cleaning up these sites, Vermont continues its commitment to environmental stewardship, community investment, and economic growth. A brownfield is a property for which expansion, redevelopment or reuse is complicated by the presence, or potential presence, of hazardous substances, pollutants or contaminants. Cleaning up and redeveloping these properties into productive, healthy and beneficial community assets requires the close collaboration of the Agency of Commerce and Community Development (ACCD) and the Agency of Natural Resources (ANR). Grants and loans are available.			Application can be found on the website.	<a href="https://accd.vermont.gov/economic-development/funding-incentives/brownfields-initiative">https://accd.vermont.gov/economic-development/funding-incentives/brownfields-initiative</a>	
Vtrans	Better Roads Program	Grant	Transportation, Stormwater	Funding supports the Vermont Better Roads Program. The goal of this grant program is to promote the use of Best Management Practices for erosion control and maintenance techniques along municipal roads that save money while protecting and enhancing Vermont's lakes and streams.	n/a	n/a	Annual application deadline	<a href="https://vtrans.vermont.gov/highway/better-roads">https://vtrans.vermont.gov/highway/better-roads</a>	
	Bicycle & Pedestrian	Grant	Transportation	Over the past several years, the VTrans Bicycle and Pedestrian grant program has opened its solicitation process at the end of April. At this time, due to uncertainty caused by COVID-19, the magnitude of impact to state revenues and how soon the Transportation Bill completes the Legislative process, the grant solicitation for new projects will need to be delayed until more is known.	n/a	n/a	Annual application deadline	<a href="https://vtrans.vermont.gov/highway/local-projects/bike-ped">https://vtrans.vermont.gov/highway/local-projects/bike-ped</a>	

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	Municipal Highway and Stormwater Mitigation Program	Grant	Transportation, stormwater	Any environmental mitigation activity, including pollution prevention and pollution abatement activities and mitigation to address stormwater management, control, and water pollution prevention or abatement related to highway construction or due to highway runoff.	n/a	n/a	Application can be found on website	<a href="https://vtrans.vermont.gov/highway/Municipal-Highway-and-Stormwater-Mitigation-Program">https://vtrans.vermont.gov/highway/Municipal-Highway-and-Stormwater-Mitigation-Program</a>	
VEDA	State Infrastructure Bank	Loan	transportation	The State Infrastructure Bank (SIB) program, operated by the Vermont Economic Development Authority in conjunction with the Vermont Agency of Transportation and the Federal Highway Administration, is available to assist in the construction or reconstruction of highways, roads and bridges, as well as certain facilities related to rail transit. Also, in certain cases, electric vehicle charging stations and natural gas refueling stations available for public use are eligible for SIB financing.	1% for municipalities	up to 30 years	Contact the program specialist to apply	<a href="https://www.veda.org/financing-options/other-financing-option/state-infrastructure-bank-program/">https://www.veda.org/financing-options/other-financing-option/state-infrastructure-bank-program/</a>	
	CUD Broadband Program	Loan	Broadband	Loans are available that expand broadband service to unserved and underserved Vermonters. Loans may be made for startup broadband projects and expansion of existing broadband networks. Eligible borrowers include communications union districts and other units of government, nonprofit organizations, cooperatives and for-profit businesses.	varies	up to 15 years	Application can be found on the website	<a href="https://www.veda.org/broadband-loan-program">https://www.veda.org/broadband-loan-program</a>	
Vermont's Private Banks	Short- and Lont-term financing	Loan	All	All infrastructure	market	varies	Contact Lender		
U.S. Environmental Protection Agency	Water Infrastructure Finance and Innovation	Loan	Water, Wastewater, Stormwater	The Water Infrastructure Finance and Innovation Act of 2014 (WIFIA) established the WIFIA program, a federal credit program administered by EPA for eligible water and wastewater infrastructure projects. The WIFIA program offers loans with low, fixed interest rates and flexible financial terms. The minimum project size for small communities, population of 25,000 or less, is \$5 million. WIFIA can only fund 49% of project.	market	max 35 years	The WIFIA application process is two phases. Prospective borrowers must submit a letter of interest for their project to the WIFIA program by the announced annual deadline. For each selected projects, the prospective borrower may submit an application, negotiate loan terms, and close its loan. Please check the WIFIA website for more information about program deadlines.	<a href="https://www.epa.gov/wifia">https://www.epa.gov/wifia</a>	Arielle Gerstein wifia@epa.gov 202-566-1868
	Healthy Communities Grant Program	Grant	All	The Healthy Communities Grant Program is EPA New England's main competitive grant program to work directly with communities to reduce environmental risks to protect and improve human health and the quality of life.	n/a	n/a	Application material can be found on the website	<a href="https://www3.epa.gov/region1/eco/uep/hcgp.html">https://www3.epa.gov/region1/eco/uep/hcgp.html</a>	
	Water Infrastructure Improvements for the Nation Act: Assistance for Small and Disadvantaged Communities Drinking Water Grant	Grant	Water	The program supports drinking water projects and activities in small and disadvantaged communities that are unable to finance projects to comply with drinking water regulations under the Safe Drinking Water Act. Projects and activities eligible for assistance can include infrastructure projects; technical, managerial, and financial capacity building activities; and activities necessary for a state to respond to a contaminant.	n/a	n/a	Communities will apply to their respective state program for assistance. Applications will be available in the upcoming weeks and accepted on a rolling basis until June 2020. Funding may be available in FY21.	<a href="https://www.epa.gov/dwcapacity/wii-n-grant-assistance-small-and-disadvantaged-communities-drinking-water-grant">https://www.epa.gov/dwcapacity/wii-n-grant-assistance-small-and-disadvantaged-communities-drinking-water-grant</a>	
Economic Development Administration, US Department of Commerce	Public Works & Economic Adjustment Assistance Program	Grant	All	The programs provide economically distressed communities and regions with comprehensive and flexible resources to address a wide variety of economic needs. Projects funded by these programs will support work in Opportunity Zones and will support the mission of the Department by, among other things, leading to the creation and retention of jobs and increased private investment, advancing innovation, enhancing the manufacturing capacities of regions, providing workforce development opportunities, and growing ecosystems that attract foreign direct investment. Through the PWEAA NOFO, EDA solicits applications from applicants in order to provide investments that support construction, non-construction, planning, technical assistance, and revolving loan fund projects under EDA's Public Works program and EAA programs. Grants and cooperative agreements made under these programs are designed to leverage existing regional assets and support the implementation of economic development strategies that advance new ideas and creative approaches to advance economic prosperity in distressed communities.	n/a	n/a	The Proposal and Application packages are available at www.grants.gov under CFDA 11.300 and 11.307. Applications are accepted on an ongoing basis.	<a href="https://www.eda.gov/funding-opportunities/">https://www.eda.gov/funding-opportunities/</a>	Matt Suchodolski msuchodolski@eda.gov 215-597-1242
National Rural Water Association	NRWA Revolving Loan Fund	Loan	Water, Wastewater	The Rural Water Loan Fund (RWLF) is a funding program specifically designed to meet the unique needs of small water and wastewater utilities. The RWLF provides low-cost loans for short-term repair costs, small capital projects, or pre-development costs associated with larger projects.	3%	10 years	Applications can be accessed on website and can be sent by mail or e-mail.	<a href="http://nrwa.org/initiatives/revolving-loan-fund/">http://nrwa.org/initiatives/revolving-loan-fund/</a>	Liz Royer lroyer@vruralwater.org 802-660-4988 ext. 336
CoBank	Rural Water and Wastewater Lending	Loan	Water, Wastewater	CoBank works with rural water and wastewater not-for-profit systems, municipalities, and investor-owned utility companies to provide interim and bridge financing, refinance of existing debt, term loans for system upgrades, and lines of credit.	varies	varies	Applications are accepted continuously.	<a href="https://www.cobank.com/corporate/industry/water">https://www.cobank.com/corporate/industry/water</a>	Julia McCusker jmccusker@cobank.com 303-694-5858