



**BOARD MEETING**

May 23<sup>rd</sup>, 2019 – 2:00 p.m.

Via Teleconference

**MEETING MINUTES**

**Board Members Participating & Voting:** David Kimel, Debbie Winters, Mary Alice McKenzie, and Scott Baker (as designee for Beth Pearce)

**Board Members Absent:** David Coates

**Staff Participating:** Michael Gaughan

**Guests:** Elijah Bergman, Jim Foley (Lynch & Foley)

The meeting was called to order by Mr. Kimel at 2:00 p.m.

Administrative

Mr. Kimel asked if there were any changes or additions to the agenda.

SRF Loan Approvals

Mr. Gaughan provided an overview of the loans for consideration.

*Motion: Mr. Baker moved and Ms. Mckenzie seconded the approval of the SRF loans with amounts and conditions as noted. The motion was approved unanimously.*

Borrower	Loan Number	Amount	Conditions
Village of Bellows Falls	RF3-367-3.0	\$1,600,000	Evidence of rate increase approvals by Trustees
Rutland Fire District #6	RF3-364-3.0	\$117,000	

SRF Contract

*Motion: Ms. Winters moved and Mr. Baker seconded a motion to go into executive session to discuss a contract and pending legal matters. The motion was approved unanimously.*

At 2:07 p.m. the Board went into executive session. All parties remained on the call at the request of the Board.

At 2:29 p.m. the Board came out of executive session.

*Motion: Ms. Winters moved and Ms. McKenzie seconded the approval of the scope and fee structure for the revised SRF agreement as proposed and will consider the full contract when available. The motion was approved unanimously.*

There being no other business to come before the Board, on a motion by Mr. Baker, the meeting adjourned at 2:30 p.m.

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These Minutes were approved by the Board of Directors at a duly warned meeting held on June 11<sup>th</sup>, 2019.