



BOARD MEETING

May 24th, 2018 – 8:30 a.m.
via Teleconference

**MINUTES OF THE SPECIAL MEETING OF THE BOARD OF DIRECTORS OF THE
VERMONT MUNICIPAL BOND BANK**

Board Members Participating & Voting: Kathryn Boardman, David Coates, David Kimel, Debbie Winters, and Beth Peirce

Board Members absent: None

Staff Participating: Michael Gaughan

Guests Participating: None

Board Chair Mr. Kimel called the meeting to order at 8:30 a.m.

At 8:33 a.m. a motion was made to go into Executive Session.

Motion: Mr. Kimel made a motion to go into executive session to discuss contract matters. Ms. Boardman seconded the motion. The motion was unanimously approved.

At 9:30 a.m. the Board came out of executive session.

Motion: Ms. Pearce made a motion to request that the Executive Director attain a last and final offer from the underwriting pool as well as an outline of the retail capabilities. After receiving the offers, the Executive Director will provide backup on the TIC and expenses received in the bids to the Board. Ms. Winters seconded the motion.

A roll call vote was held and all Board members unanimously approved the motion.

There being no other business to come before the Board, on a motion by Ms. Winters, the meeting adjourned at 9:35 a.m. The Motion was unanimously adopted.

These Minutes were approved by the Board of Directors at a duly warned meeting on June 11, 2018.